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Adam Smith (1723 – 1790)

Scottish philosopher, considered by many to be the founder of modern economic science as we know it. Famous for the 'invisible hand', that is how people pursuing their own self-interest actually benefit the society as a whole, and the advantages of increasing 'specialisation'. Major publications are 'The Theory of Moral Sentiments' (1759) and 'An Inquiry into the Nature and Causes of the Wealth of Nations' (1776).



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